REFERENCE: 82-34854

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JUN 23 2005

The Irish Stock Exchange Anglesea Street Dublin 2

The Companies Announcements Office London Stock Exchange Paternoster Square London

20th June, 2005

Dear Sirs,

I hereby give notice that options were granted on 20th June 2005 to the following directors:

	Number of Options	PROCESSED
Brendan Dwan Brendan McGuinness	80,900 85,400	The same of the sa
James Muldowney	66,600	JUN 2 2 2015 THOMSON
Maurice Pratt	246,400	FINANCIAI

These options are over ordinary shares of $\in 0.01$ each and were granted at nil cost. The exercise price is $\in 3.56$. Subject to the satisfaction of the performance condition these options are exercisable from 20^{th} June 2008 to 19^{th} June 2012.

The interests of these directors in the share capital of the Company and their total holding of share options are now as follows:

Name	Shareholding Number	Shareholding percentage	Share option
Brendan Dwan	1,019,999	0.32%	403,100
Brendan McGuinness	1,174,510	0.37%	426,200
James Muldowney	301,073	0.09%	343,600
Maurice Pratt	993,310	0.31%	1,350,900

Yours faithfully,

Noreen O'Kelly
Company Secretary

Phone: +3531 616 1100

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